FISCAL NOTE SB 2215 - HB 2384

February 6, 2004

SUMMARY OF BILL: Makes failure to return hired, leased, or rented personal property or equipment upon the expiration of the rental period pursuant to a contract and failure to pay all the amount due under the provisions of the contract prima facie evidence of intent to defraud, punishable as theft of services.

ESTIMATED FISCAL IMPACT:

Increase State Expenditures - \$5,000/Incarceration* Increase Local Govt. Expenditures - Not Significant Increase Local Govt. Revenues - Not Significant

Estimate assumes:

- an increase in state expenditures for incarceration for one additional Class E felony conviction each year.
- an increase in local government expenditures and revenues depends upon the number of persons convicted of this offense and the resulting increased cost to local governments to confine such persons versus the increased revenues to local governments from fines levied and collected under the provisions of this bill. Such increases are not estimated to be significant.

*Section 9-4-210, TCA, requires that: For any law enacted after July 1, 1986, which results in a net increase in periods of imprisonment in state facilities, there shall be appropriated from recurring revenues the estimated operating cost of such law. The amount appropriated for operating cost, in current dollars, shall be based upon the highest cost of the next 10 years, beginning with the year the additional sentence to be served impacts the correctional facilities population.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

James W. White, Executive Director